



COMMUNITY R4C
Trash to Treasure

NEWS RELEASE

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For immediate release

COMMUNITY R4C REGISTERED BY FINANCIAL CONDUCT AUTHORITY

New Gloucestershire community share scheme to be launched in April

Gloucestershire environmental initiative, Community R4C, www.communityR4C.com, has been registered by the UK's Financial Conduct Authority (FCA). Its first objective is to support the development of a recycling plant which it says can put more than 90 per cent of the county's waste to valuable use instead of burying or burning it.

Gloucestershire residents will soon be able to buy shares in the scheme, a form of cooperative overseen by the FCA. This will support various environmental projects intended to benefit the community.

The first of these is a recycling plant which will use the latest MBHT (mechanical, biological and heat treatment) technology to extract valuable material such as plastics, glass and precious metals from the county's residual or 'black bag' waste. It is calculated that 92% of it can be usefully recovered or recycled instead of incinerating the untreated waste or sending it to landfill.

The MBHT plant will be commercially funded and operated and, after community investors have been repaid, a quarter of all profits from the plant will revert to Community R4C to fund a 'community chest' to be used for local projects. The plant is expected to be operational in 2018.

One of the main architects of the new share offer is Community R4C board director, Sue Oppenheimer, Chair of Standish Parish Council, Glosvain campaigner and a community involvement specialist.

She commented: " This is excellent news. FCA registration means we can begin our fund-raising campaign and everyone can get involved. The planned recycling plant really is a much better environmental solution than incineration and the financial returns will be used for community benefit. "

Ends

For more information, please contact:

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EDITOR'S NOTES

1 About Community R4C .

Community R4C is a Community Benefit Society registered in 2016. Its objectives are:

The protection and preservation of the environment for the public benefit by:

(a) the promotion of waste reduction, re-use reclamation, recycling, use of recycled products and the use of surplus;

(b) advancing the education of the public about all aspects of waste generation, waste management, waste recycling and the resource circular economy.

(c) the promotion of such other activities and initiatives that contribute to and stimulate the development of a local resource circular economy.

Community R4C aims to create local economic, social and environmental value by mobilising public support for RR4C (a privately funded commercial company with whom we have a contract) to build and operate an advanced recycling facility, returning savings and other financial benefits to CR4C and the local community.

Watch our animation here:

<https://www.youtube.com/embed/kf3ljfYKZg4>

2 The R4C Recycling Plant

The R4C recycling plant will be operational in 2018 and will put the valuable resource in residual or 'black bag' waste at the centre of a sustainable circular economy for Gloucestershire. Best in class waste treatment technology provided under a free community licence will recover valuable materials such as metals, glass and plastics and produce >90% biomass fuel pellets. No more than 8% of treated waste will remain for disposal by landfill or incineration.

3 Community Benefit Societies

The Financial Conduct Authority (FCA) is the registrar of societies in Great Britain. The Mutual Societies Order 2013, which transferred this responsibility from the Financial Services Authority on 1 April 2013, states that "the FCA must maintain arrangements designed to enable it to determine whether persons are complying with requirements imposed on them by or under the mutuals legislation". The FCA has the power to cancel the registration of a society if it does not comply with society legislation.

4 Community Shares Schemes

Community shares is a term used to describe non-transferable, withdrawable share capital in an asset-locked entity; a form of equity unique to society legislation. Shareholders have the right to withdraw their share capital, subject to the terms and conditions stated in the society's rules and share offer document. They cannot sell or transfer their shares to a third party in order to achieve a capital gain from their investment in share capital.

<http://communityshares.org.uk/resources/handbook>